TERRACYCLE® AND LOS ALTOS TO RECYCLE CIGARETTE BUTTS

Receptacles Installed In Downtown Parking Plazas

LOS ALTOS, Calif. (May 16, 2018) – TerraCycle, the world's leader in the collection and repurposing of complex waste streams, announced today that it has joined forces with the city of Los Altos to collect and recycle cigarette butts. The city has installed 12 receptacles in its 10 city-owned parking plazas in the Downtown area.

"The city's new smoking restrictions raised concerns about proper disposal of cigarette butts," said Councilmember Jeannie Bruins. "This new program is a great and innovative way to collect and recycle the waste, while ensuring our streets are kept clean."

The cigarette butts will be collected from the receptacles by the City of Los Altos and shipped to TerraCycle. When processed, the paper and tobacco is separated from the filter and composted. The filter is recycled into plastic pellets which can be used by manufacturers to make a number of products such as shipping pallets, ashtrays and plastic lumber.

"These receptacles will help keep Los Altos free of one of the most littered items on the planet," said Tom Szaky founder and CEO, TerraCycle. "With this program, the city is taking a step to reduce the amount of trash going to landfill while also beautifying its Downtown."

TerraCycle has collected hundreds of millions of cigarette butts globally. Additionally, through its various recycling programs, it has engaged over 100 million people across 21 countries to collect and recycle more than four billion pieces of waste that was otherwise non-recyclable.

About TerraCycle

TerraCycle is the world's leader in the collection and repurposing of complex waste streams, ranging from used cigarette butts to coffee capsules to ocean plastic. The waste is collected through free manufacturer-funded programs, as well as Zero Waste Boxes that are purchased by end users to recycle in homes, offices, factories and public spaces. The collected waste is turned into a variety of raw materials that are sold to manufacturers to produce new products. Each year, across 21 countries, TerraCycle collects and repurposes billions of pieces of waste, donating millions of dollars to schools and charities in the process. To learn more about TerraCycle or get involved in its recycling programs, please visit www.terracycle.com. To learn more about investing in TerraCycle US Inc., visit www.ownterracycle.com.

About Los Altos

Located 40 miles from San Francisco, just south of Palo Alto and minutes from the heart of Silicon Valley, Los Altos is a full-service City with a budget of approximately \$43 million and a full-time staff of 133 employees. With a population of roughly 30,000, Los Altos blends a distinctive community-oriented character with the proximity and influence of the Bay Area's cultural, recreational and business attractions. Featuring picturesque neighborhoods, downtown village and highly-rated schools, Los Altos is one of the premier residential communities on the San Francisco Peninsula and a very desirable place to live, work and raise a family.