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TECH COMPANY, EVERLEDGER PARTNERS WITH TERRACYCLE ON EMPLOYEE-LED RECYCLING PILOT

VP of Sustainability Solutions Creates a Green Home Office with Help of Zero Waste Boxes from TerraCycle®

EAST PALO ALTO, CA. (September 28, 2020) - When it comes to getting people to change their behaviors about mindlessly discarding waste, sometimes all it takes is the actions of one to inspire many. VP & Head of Sustainability Solutions at Everledger, Carrie George partnered with international recycling leader TerraCycle to minimize her family's plastic footprint and prove that remote workers can create 100% zero-waste home offices.

With TerraCycle's <u>Plastic Packaging Zero Waste Box</u>, George can conveniently recycle hard-to-recycle waste that would otherwise be landfilled, incinerated, or contribute to the pollution of marine habitats. The collected waste can now be transformed into a variety of new products such as park benches, bike racks, shipping pallets, and recycling bins.

"It is a demonstration of how the market has to shift, how aggregation of any product and lifecycle responsibility could change everything regarding climate and pollution," says George.

TerraCycle, the world's leader in the collection and repurposing of complex waste streams, created the Zero Waste Box program to provide solutions for difficult-to-recycle waste that cannot be recycled through TerraCycle's brand-sponsored national recycling programs or via standard municipal recycling.

"I find the TerraCycle model to be exceptionally easy, surprisingly educational, and inspiring because it shows me, my family, and my co-workers that we can do more," says George. "We see where we could be buying less products with bulky packaging and more products that economize and simplify. TerraCycle has changed and improved my buying habits as well as my recycling."

In addition to utilizing Zero Waste Boxes, Everledger is committed to enacting sustainable measures across their company. In late 2019, the company began employee-led pilots on recycling and zero waste management at remote locations. Everledger intends for all workers to eventually participate in zero waste programs — whether at home offices or at the corporate headquarters. Over the past year, the company launched energy reduction best practices and trained all employees to unplug electronics when not in use, use energy saver mode on computers, and unsubscribe from irrelevant newsletters.

More information regarding Everledger can be found by visiting their website, https://www.everledger.io/.

All collected materials from the Zero Waste Box program are sent to TerraCycle for recycling, where they undergo a series of treatments before getting turned into new items. For more information on TerraCycle, please visit www.TerraCycle.com.

TerraCycle offers Zero Waste Boxes for nearly every category of waste. By purchasing Zero Waste Boxes, companies and consumers save trash from landfills and help reach TerraCycle's goal of creating a waste-free world.

About Everledger

Founded in 2015, Everledger is an independent technology company helping businesses surface and converge asset information, using a symphony of secure technologies, including blockchain, artificial intelligence, intelligent labelling and Internet of Things. Our purpose is to contribute greater clarity and confidence in marketplaces where transparency matters most.

Everledger is committed to helping every link in the industry value chain to achieve a positive environmental impact from traceability. Our technology brings increased transparency to supply chains, benefiting stakeholders who adopt sustainable practices, while bringing visibility to their end consumers.

We digitally streamline our clients' compliance processes, to help them demonstrate the lifetime story of an asset with greater efficiency and accuracy. As technology partners, we also support in powering resilience and sustainability. With information out in the open, we believe the value of many industries – from diamonds, to fine wines, to e-recycling – will be shared by all stakeholders throughout the value chain.

Everledger is certified with the ISO 27001 standard by the British Assessment Bureau, a testament to our robust, ongoing and systematic approach to information security.

Everledger has been awarded a <u>Technology Pioneer</u> by the World Economic Forum in 2018. For more information, visit: <u>www.everledger.io</u>

About TerraCycle

TerraCycle is an innovative waste management company with a mission to eliminate the idea of waste. Operating nationally across 21 countries, TerraCycle partners with leading consumer product companies, retailers, and cities to recycle products and packages, from dirty diapers to cigarette butts, that would otherwise end up being landfilled or incinerated. In addition, TerraCycle works with leading consumer product companies to integrate hard to recycle waste streams, such as ocean plastic, into their products and packaging. Its new division, Loop, is the first shopping system that gives consumers a way to shop for their favorite brands in durable, reusable packaging. TerraCycle also sells Zero Waste Boxes that are purchased by end-users to recycle items in offices, homes, factories and public facilities. TerraCycle has won over 200 awards for sustainability and has donated over \$44 million to schools and charities since its founding more than 15 years ago and was named #10 in Fortune magazine's list of 52 companies Changing the World. To learn more about TerraCycle or get involved in its recycling programs, please visit www.TerraCycle.com.

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